

# CMA Study Material – Best Books & Resources for Every Level

Studying for the CMA is no small task, but it's easier if you have the best CMA study material. Whether you're preparing with CMA Foundation study material, learning with CMA intermediate study material or focusing on the most challenging part with CMA final study material, identifying the ideal resources is crucial. Students need to have good support while selecting a right material, especially for CMA inter study material that strengthens your basic concepts for the final level. Many students also look for study material CMA inter to help increase accuracy and speed. For those aspiring for a global certification, the likes of CMA USA study material, CMA US study material and US CMA study material from renowned international training providers help to rapidly pass exams. We will also have advice on how to select the correct books, on creating a study plan and how to revise. If you are serious about going for the CMA exam, read on and let us make the first step toward our future as a professional cost accountant.

## What is CMA and Why is CMA Study Material important?

CMA or Cost and Management Accountant is among the best finance course in India and globally as well. It's a course that enables students to understand costing, accounting, auditing, tax and finance in depth. The CMA course contains three parts – Foundation, Intermediate, and Final in India. The CMA USA program, in contrast, consists of only two parts.

## **Types of CMA Exams**

The CMA exam simply can't be beat without the right CMA study material. The questions in the study material enable you to learn concepts, solve practical problems and understand how questions are asked in the exam.

Exam Type		Conducted By		Levels
Indian CMA	ICN	ΛΑΙ	Founda	ation, Inter, Final
US CMA	IMA	A (USA)	Part 1	& Part 2

And for each level, you also need different CMA study material. It is essential on for students to know what books and what materials are best suited for them.



# **CMA Foundation Study Material – First Milestone.**

The CMA Foundation study material is designed for beginners. It is comprised of courses such as Accounting, Economics, Math & Statistics, and Laws. You need to read the ICWAI official material and then go for the reference books.

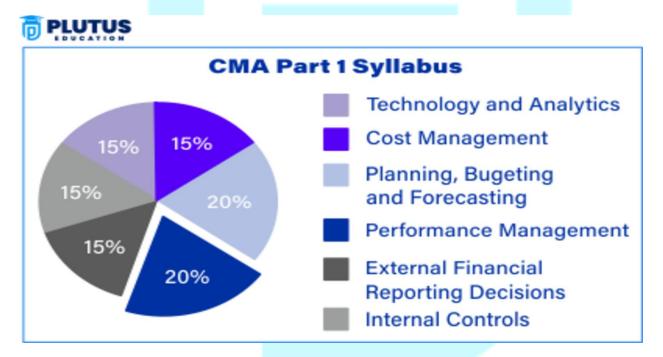
#### **Subjects in CMA Foundation**

- Basics of Economics and Management
- Fundamentals of Accounting
- Fundamentals of Law and Ethics
- Fundamentals of Business Mathematics and Statistics

#### What Study Material to Use?

- ICMAI official material Complete syllabus is covered.
- Scanner books For previous papers and model tests.
- Online instructional videos Simple to follow.
- Quick Revision Digital Notes For fast revision

That you should concentrate on concepts and speed. Read the CMA Foundation study material that describes the topic in a simple format.



# CMA Inter Study Material - Build Your Concepts Strong

The Intermediate level comes after you pass the Foundation. CMA intermediate study material is vast and crispy. You have to concentrate on problem solving and case studies. You will also have to manage time effectively for theory and practical subjects.



#### **CMA Intermediate Subjects**

it consists of two groups of 4 subjects each

Group 1	Group 2
Financial Accounting	Cost and Management Accounting
Laws and Ethics	Financial Management and Business Data Analytics
Direct Taxation	Management Accounting
Indirect Taxation	Company Accounts and Audit

- Best CMA Inter Study Material
- ICMAI CMA Inter Study Material updated and exam oriented.
- Last year question get to know the trend of exam.
- Revision test papers (RTP) short revision.
- Mock tests online to practice on time.
- Books where concepts are broken down for following subjects Tax and FM.

You should be able to handle both the groups with the help of CMA inter study material. You should practice daily and write mock tests on weekly basis.

# CMA Final Study Material – Study Like a Pro

The Final level is the hardest and most complex. You need to learn law, strategy, cost audit and then some. CMA final study material should enable you to solve real-time case studies and detailed questions.

## **CMA Final Subjects**

Two separated groups of four papers

Group 3	Group 4
Corporate Laws and Compliance	Strategic Performance Management
Strategic Financial Management	Cost and Management Audit
Direct Tax Laws and International Taxation	Corporate Financial Reporting
Indirect Tax Laws and Practice	Strategic Cost Management



#### **Best CMA Final Study Material**

- ICMAI books by exam or subject.
- Reference books for delving more deeply.
- ICMAI suggested answers to practice answer writing.
- Live doubt clearing classes clear your concepts.
- Case study-based revision/practice with books for questions that replicate real-life scenarios.

So, you must stick to the schedule and solve at least one paper daily. Your CMA final preparation material should enable you answer 100-mark questions under examination pressure.

## CMA USA Study Material - For International Career Seekers

CMA USA study material is altogether different from that of Indian CMA. It comprises of just two sections: Financial Planning, and Strategic Financial Management. The US CMA is more oriented to financial analysis, budgeting, risk management as well as decision support models.

#### **CMA USA Subjects**

Part 1 - Financial Planning	Part 2 - Strategic Management
External Financial Reporting	Financial Statement Analysis
Planning and Budgeting	Corporate Finance
Cost Management	Risk Management
Internal Controls	Investment Decisions
Technology and Analytics	Professional Ethics

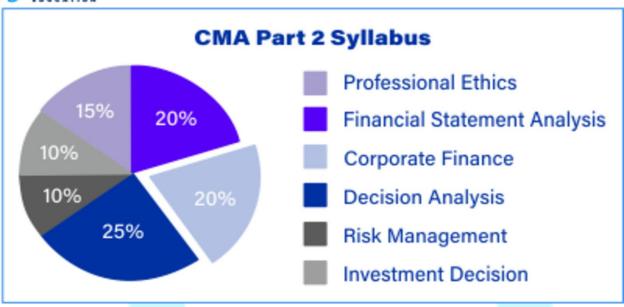
#### **Best US CMA Study Material**

- Wiley CMA books known by accounting professionals.
- Gleim CMA USA review Deep Practice Sets.
- **Becker CMA guides** for study in exams.
- Video lectures online for the visual learners.
- MCQ, as well as SBA, practice banks as a revision tool.



If you are studying for CMA USA, you only need to study minimum 2 hours daily by referring to your study material for US CMA. Weekly solve practice papers also.

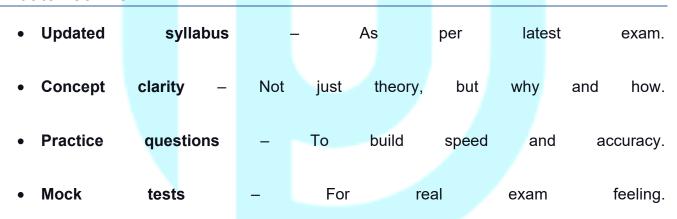




# **How to Choose the Best CMA Study Material?**

Your CMA journey depends on study quality. So always pick books with positive reviews and expert-made notes. Avoid outdated materials. You must pick the right material based on your level and needs. Here is how you can decide:

#### What to Look For?



Past papers – To understand paper patterns.



# **How to Choose the Best CMA Study Materials?**

Your step up to the CMA is tied to study quality. So always select books with good reviews and expert-made notes. Avoid outdated materials. The choice of the material for which to do so depends on your level and purpose. Here is how you can decide:

#### What to Look For?

- Updated Syllabus Applicable to latest exam.
- Concept clarity Theory and application, nothing else.
- Activity questions To increase speed and accuracy
- Mock tests study because and how, not just theory
- **Previous papers** To know the paper pattern.

## **CMA Study Material FAQs**

#### 1. What is the Best CMA Review Course?

ICMAI testbook and CA are among the top CMA coaches in India. These provide details on the topics and are aligned to the new exam pattern.

## 2. How can I Access CMA Study Material?

CMA study material can be availed from ICMAI website, coaching centers or reliable sources such as Testbook, Amazon and Flipkart.

## 3. Can I Self-study CMA?

Sure, a lot of students clear CMA self-study using ICMAI study material and Video Lectures Online. Discipline, follow up in continuity and a timetable are the key to crack it.

#### 4. Is CMA Harder than CA?

Both CMA and CA are challenging, however CA is a bit tougher than CMA as it is known to have low pass rates and has a huge syllabus. But CMA also requires a strong conceptual clarity and planning.



## 5. Is CMA Easy to Pass?

CMA is not an easy exam, but with consistent studying, smart planning, and understanding of the examen process, it is possible to pass it on the first try.

