

FRM Course Details: Eligibility, Exam Pattern, Syllabus & Fees

The FRM course details include everything you need to know as a certified Financial Risk Manager. It is an internationally recognized certification that goes through GARP, the acronym being the Global Association of Risk Professionals. Such a program is unique and customized for professionals who work within finance concerning risk management. It helps individuals acquire tools used in appraisals to contain and minimize potential risks in finance systems. Whether you are a student or a working professional, knowing the FRM course structure, eligibility, syllabus, and career benefits can help you make informed decisions about your future.

What is FRM?

The FRM certification opens a rewarding career door in risk [management](#). FRM, or Financial Risk Manager, is an international certification for the finance professional focusing on risk management. This qualification empowers professionals with the required knowledge and skills to identify, measure, and manage financial market risks. The FRM certification is managed by the [Global Association of Risk Professionals \(GARP\)](#) and is a gold standard in the industry. It leads to lucrative banking, investment companies, and financial institution roles.

FRM Course Details

The FRM course is a globally recognized certification preparing professionals for careers in the management of financial risk. It is offered in two levels and will cover key risk management concepts to offer diverse job opportunities in top financial institutions throughout the world.

Category	Details
FRM Full Form	Financial Risk Manager
FRM Course Level	2 Levels and Certification
FRM Course Duration	1-2 Years
FRM Exam Conducting Body	Global Association of Risk Professional (GARP)
FRM Course Exam	FRM Part 1
	FRM Part 2
FRM Eligibility	After Graduation
Difficulty Level (passing percentage)	45% for Part I and 63% for Part II
FRM Fees	₹1,20,000- ₹2,00,000

FRM Area of Employment	Financial services industry, Risk management within banking institutions, Investment firms, Asset management companies, Insurance firms, and Consulting firms
FRM Exam Format	Computer-Based
FRM Job Profile	Risk Manager, Regulatory Risk Analyst, Risk Specialist, Financial Analyst, Credit Risk Analyst, Treasury Manager and Portfolio manager
FRM Average Salary	₹9 Lakhs-₹12 Lakhs
Top Hiring Firms	PWC, JP Morgan Chase, Consulting Firms and ICBC

FRM Course Eligibility

If you want to know about [FRM Eligibility](#), there are no strict educational or professional prerequisites for enrolling in the FRM program, making it accessible to a wide range of aspirants. As GARP, There is no minimum requirement, but a bachelor's degree is recommended.

Criteria	Details
Educational Qualification	A relevant bachelor's degree.
Work Experience Requirement	Minimum of 2 years in areas like risk modeling, risk analysis, risk management, or related fields.
Waiver Policy	A master's degree in a relevant area can reduce the work experience requirement to 1 year.

Advantages vs Disadvantages of FRM

The [FRM program](#), like any professional certification, has a set of advantages and disadvantages. It will give you an idea if the acquisition aligns with your goals or not. While it is done globally and fosters career development, it still requires much effort and investment.

Advantages of FRM	Disadvantages of FRM
Respected worldwide, especially in top finance hubs.	Exams are tough and need a lot of preparation.
Offers higher salaries and senior roles.	Takes 2–4 years to complete, including work experience.

Teaches practical risk management skills.	Fees and study materials can be expensive.
Allows flexible, self-paced study options.	Very specialized, not useful outside finance and risk jobs.
Opens career paths in banking and investments.	-

FRM Exam Pattern

The FRM exam pattern involves two back-to-back examinations: FRM Part 1 and FRM Part 2. They have been developed strictly to assess knowledge and understanding by the candidate concerning the concepts, techniques, and tools related to financial risk management.

FRM Part 1

This is the portion of the exam that will provide the candidate with the fundamentals required in risk management, which comprises four major areas Foundations of Risk Management, Quantitative Analysis, Financial Markets and Products, and Valuation and Risk Models. The paper part 1 is conducted with a hundred multiple-choice questions, and it is scheduled for May, August, and November. It is a four-hour exam.

Part 2 of FRM

Part 2 of FRM further develops topics for further discussion covered in Part 1 and dives into the specific practice of implementing risk management techniques. Some of the topics included are Market Risk Measurement and Management, Credit Risk Measurement and Management, Operational Risk and Resiliency, Liquidity and Treasury Risk Measurement and Management, and Risk Management and Investment Management. This test follows the same format as in Part 1.

Exam Part	Duration	No. of Questions
Part 1	4 Hours	100
Part 2	4 Hours	100

FRM Syllabus

The [FRM syllabus](#) is divided into two broad parts core principles of risk management and another advanced financial concept. It is built to specialize in identifying and measuring skills for financial risk management. This suggests a syllabus that acquaints candidates with practical applications, poised to address real challenges in the core of risk management.

Part	Topics	Weight (in %)
Part 1	Foundations of Risk Management	20
	Quantitative Analysis	20
	Financial Markets and Products	30
	Valuation and Risk Models	30
Part 2	Market Risk Measurement and Management	20
	Credit Risk Measurement and Management	20
	Operational Risk and Resiliency	20
	Liquidity and Treasury Risk	15
	Risk Management and Investment Management	15
	Current Issues in Financial Markets	10

FRM Fees

The [FRM course fee](#) is according to the time of enrollment and the study material. While enrolling for the program, the applicant must pay an initial one-time registration fee of \$400 (₹35000 Approx.). Fees for the exam vary based on enrollment time: Early-\$600 (₹52000 Approx.); Standard \$800(₹70000 Approx.); and Late-\$1,000 (₹87000 Approx.). All these fees are paid separately for Part 1 and Part 2.

The Study material can cost about \$200–\$500 (₹17000-₹44000 Approx.), depending on the fact whether one is purchasing the official GARP material or a third-party package. Preplanning and early registration also reduce the fees paid for the exams. FRM is an excellent investment for the career-building process in risk management.

Particulars	Fees (Approx.)
One-Time Enrollment Fee	₹35000
Early Registration Fee	₹52000
Standard Registration Fee	₹70000
Total Fees	₹1,57,000

FRM Fees for Repeat Candidates

Candidates who are returning for a repeat attempt or to take the second part do not have to pay the enrolment fee again. Only the examination fee has to be paid, which remains the same as the above-mentioned, i.e., USD 600–800 (₹52000-₹70000 Approx.) depending on the period of registration.

FRM Average Coaching Fee

Although not mandatory, most candidates choose to join the [coaching classes](#) so that they can be well-prepared for the exams. In general, FRM coaching classes will range from INR ₹30,000 to INR ₹75,000 per part. The factors affecting the price of coaching include: What institute one will get coaching from; this influences the pricing, the mode of learning, which means be it online or offline, and the coverage of study material given.

FRM Career Scope in India & Abroad

The attainment of the Financial Risk Manager certification opens doors to several career opportunities both within India and abroad. Given the complexity of financial systems, the requirement for skilled risk management professionals is growing all around the world.

Career Scope in India	Career Scope Abroad
Industries: Banks, NBFCs, investment firms, rating agencies.	Regions: US, UK, Singapore, Middle East.
Top Employers: ICICI Bank, SBI, KPMG, Deloitte.	Top Employers: JPMorgan Chase, HSBC, Goldman Sachs.
Roles: Risk Manager, Financial Analyst, Credit Risk Analyst.	Roles: Portfolio Manager, Market Risk Analyst, Treasury Manager.

FRM Salary in India

FRM certifications open doors to very lucrative professional career opportunities in financial risk management. The professionals with this professional certification are always in demand for Risk Manager, Financial Analyst, and Treasury Manager roles. Industry standards for [FRM salaries in India](#) also start to reflect the growing demand for the value of expertise in the area of managing financial risks.

Profiles for FRM Holders	Salary in India
Risk Manager	₹15–20 LPA
Financial Analyst	₹10–15 LPA

Credit Risk Analyst	₹12–18 LPA
Treasury Manager	₹18–25 LPA
Portfolio Manager	₹20–30 LPA

FRM Salary Abroad

An FRM qualification opens the gates to many leading jobs and offers high salary packages. FRM-certified professional's salaries vary significantly in different countries due to demand within a particular financial market. A brief overview is given below as to what to expect as an FRM professional in different countries.

Country	Salary of Financial Risk M
USA	\$110,000 to \$150,000
UK	£75,000 to £80,000
Canada	CAD 120,000 to CAD 125,000
UAE	AED 60,000 to AED 63,000
Australia	AUD 145,000 to AUD 150,000

FRM Scholarships

GARP provides scholarships to support students and professionals with limited financial resources. Scholarships are awarded only to students and faculty of institutions that participate in GARP's Academic Partner Program. A program administrator at each partner institution may nominate up to six students and one faculty member annually.

These nominees will be given a scholarship to cover the registration fees for the FRM Part I Exam. The scholarship is dedicated to education in risk management. It offers financial support to deserving candidates who are outstanding academically.

Employment Benefits of Earning the FRM Certification

The FRM certification offers many advantages that enhance one's career in finance and risk management. These include global recognition and networking, which equip the professional with all the skills and connections needed to succeed in this competitive job market.

- **Global Recognition:** Respected across industries and geographies. FRM-certified professionals are highly valued by employers worldwide for their expertise.
- **Job security:** Risk managers are very much in [demand](#). Qualification will ensure that your career is set to experience smooth progression with no job insecurities.

- **Higher Salary Potential:** Generally, the salary of FRM-qualified professionals is higher as compared to non-qualified ones. The finance industry is very mindful of the value attached to an FRM qualification.
- **Networking opportunities:** Access to GARP's global network of professionals, including experts who will enhance career options.

FRM Course Details FAQs

1. What is the full form of FRM?

The full form of FRM is Financial Risk Manager.

2. What are the details of the FRM course?

The FRM course has two exam parts, which comprise risk management concepts, and one needs to have two years of work experience to achieve the certification.

3. What is the FRM salary in India?

The FRM salary in India is between ₹6-9 LPA for an entry-level job and ₹40 LPA for a senior role.

4. Do FRM credentials have international acceptance?

Yes, the FRM certification is accepted internationally and holds equal weightage in auditing finance industries.

5. What are the FRM fees for re-takers?

The re-taker only pays the exam fees of \$600 to \$1,000 (₹52000-₹70000 Approx.) based on the registration period.

